

Funds Transfer by Research Centers*Effective as of: 02.28.2013**American University of Armenia**Policy for Publication**Policy Number: FINA20060002*

The research centers should always maintain a positive cash balance in Yerevan and in Oakland, and without any negative impact on General Funds. The center directors are required to manage their projects and accounts in order to accomplish that, typically by maintaining adequate liquidity in both Yerevan and Oakland from their overhead income. Fund transfers are made monthly between AUAC and AUA on the basis of specific breakdowns that are reviewed and approved by CFO.

The AUA and AUAC accounting offices reconcile the transferred amounts.